**Resolution 2022-145**

BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF VALLEY GRANDE, ALABAMA, hereby authorizes the mayor to execute a contract between David Oliver Company, LLC and the City of Valley Grande for the exemption of city sales tax for building material only, purchased for the construction of the new Dave’s Market. This contract will be as follows:

* David Oliver may apply for a city sales tax refund once the invoice and proof of payment has been submitted.
* David Oliver will submit the invoices and proof of payment to the city council monthly for the council to review and approve.
* This agreement does not include an exemption of city sales tax for contractors or sub-contractors and, all contractors and sub-contractors MUST obtain a Valley Grande Business License which David Oliver will verify with the city and enforce before doing business.
* This agreement will be for a duration of 6 months only after the council’s approval.

The intent of this resolution is to encourage commercial development within its corporate limits and increase its sales tax base, therefore is deemed to give valid and sufficient public purpose.

This resolution shall become effective \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2022

ADOPTED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_, 2022.

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Mayor Wayne Labbe

ATTEST:

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City Clerk, Kim Harris