

RESOLUTION #2010-67

BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF VALLEY GRANDE, ALABAMA hereby authorizes the mayor to obtain a short term (6 month) loan, not to exceed \$150,000 (one hundred fifty thousand dollars), on behalf of the City for the purpose of construction of the sports complex.

This resolution shall become effective \_\_\_\_\_, 2010.

ADOPTED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

Approved: \_\_\_\_\_  
Tom Lee, Mayor

Attest:

\_\_\_\_\_  
Janet Frasier, City Clerk