

Resolution 2010-65

BE IT RESOLVED THAT THE TOWN COUNCIL OF THE TOWN OF VALLEY GRANDE, ALABAMA, hereby authorizes the mayor to execute a contract between David Oliver Company, LLC and the Town of Valley Grande in accordance with the State of Alabama Statute Amendment 772 as outlined in the attached document entitled "Project Agreement".

The intent of this resolution is to encourage commercial development within its corporate limits and increase its sales tax base, therefore is deemed to give valid and sufficient public purpose.

This resolution shall become effective August_____, 2010

ADOPTED AND APPROVED this _____ day of August, 2010.

Mayor Tom Lee

ATTEST:

City Clerk, Janet Frasier