

Resolution 2005-15

BE IT RESOLVED THAT THE TOWN COUNCIL OF THE TOWN OF VALLEY GRANDE, ALABAMA hereby authorizes the mayor to execute a contract with Sarah S. Rountree and / or her legal agents or assigns to purchase property identified as approximately 90 acres located in (SEC – 29) 27-06-04290-001-015 (DB 800, PG 446) & (DB 1221, PG 430) (SEC – 30) 27-06-09-30-0-001-012-001 (DB 800, PG 446) DB 1221 PG 430, in the corporate limits of the Town of Valley Grande, Dallas County, Alabama for a sum not to exceed \$450,000.00 (four hundred fifty thousand dollars).

The mayor is further authorized to secure appropriate financing in an amount to adequately service the contract amount.

This resolution shall become effective August 8, 2005.

ADOPTED AND APPROVED this 8th day of August, 2005.

Mayor Tom Lee

ATTEST:

City Clerk, Virginia R. Webb